GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2090
ANSWERED ON:20.07.2009
EXPORT TARGET
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the export target fixed for the current financial year;

(b) whether even 70 per cent of the target has not been achieved as the financial year is coming to an end;

(c) if so, the reasons therefor; and

(d) the steps taken by the Government to achieve the target?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) to (d): During the announcement of Annual Supplement of the Foreign Trade Policy, 2008-09 on 11.4.2008, Government fixed a merchandise export target of US $ 200 Billion for the year 2008-09, which was revised to US $ 175 Billion. The achievement was US $ 168 Billion. The predominant reason for decline in exports is the impact of Global economic slowdown. Government and RBI are closely monitoring the economic developments in the country and internationally. The Government announced a number of measures in the Stimulus packages to arrest the decline in exports. Additional measures have also been announced in Budget 2009-10. Measures announced so far, particularly for export sector, are given in Annexure-I.